

Top Ten Most Asked Medicare Questions

10. What's the difference from a PPO plan to a Medicare Supplement plan?

Medicare supplements are a state regulated program, that normally do not change coverage. No co-pays for hospital, 100 days of skilled care, low deductibles for doctors. Any doctor who accepts Medicare has to provide benefits for the Medicare Supplements that are approved by the state.

PPO plans are Federally regulated and do change yearly. They have co-pays & deductibles. Normally 20 days of skilled care with co-pays thereafter. Most have Prescription Drug plans built into them. They have a dollar figure for the total out of pocket cost.

9. What happens if I don't have a Prescription Drug plan when I'm eligible for Medicare?

You will receive a penalty of 10% of the average cost of a PDP for every year. You are not signed up that penalty will last the rest of your life.

8. Does Medicare cover eye & dental?

Very limited coverage. Only for emergency life threatening services. Basic wear & degeneration is not covered.

7. Does Medicare cover prescription drugs?

Through Part D Coverage, prescription drugs are covered under a tier co-payment system.

6. What's the difference between Medicare and Medicaid?

Medicare is for persons 65 plus with appropriate time paid in. Medicaid is for lower income & you must qualify with income & assets.

5. What is AEP?

Annual Enrollment Period, has to do with Advantage plans and Prescription drug plans.

4. How often does Medicare change?

Normally changes are made by congress and can be changed each year.

3. What's the cost of part B coverage?

People turning 65 from 1/1/2017 on, the cost is \$134.00 unless you have a high income. If you were eligible for part B prior to 1/1/2017 your cost is about \$105 this year.

2. What's better Medicare Advantage plans or Medicare Supplement plans?

Depending on your personal goals & situation. This is a question that an individual would need to make based on the situation.

1. What's the easiest way to get the most out of your Medicare benefits?

#1 Answer-Contact your local Aumiller & Associates agent at 1-800-858-9528.